actions in Bonds

New York, The Dir. There was a

at the was the ast day sick be-an be registed to come further of a ref lander, the second grows of our was the state of large extent, by suithmen one ingless those who were a rolly act of a short, but also thus

or or one per to creat the inc-

To y nonprelations or switch

or one of without its new low is some of the industrial life. I have measured were do it with a new many reduction

strong permed lackery by

strong. As in the prevening section, however, the market appropriate was average section within on to outside condi-

Crucible St. and Atlantic Gulf, at

and ferrings at the opening. Ratis the finer part added to yest rday's anterial advances, as did used the fewlorg seek, equipments, theorem and food, there and colors and food.

and for ralls continued to one u-als su scalers and glanters, totally arous and Western, D. asar and

68/2 - 14 66/1 - 15 78/4 - 23 6/2 - 16 70/4 - 16 70/4 - 14 40 - 2 40/4 - 1 40/4 - 1 40/4 - 1 40/4 - 1

100

6 Advance Rumely ... 15

And Zine Lead & Smit 614 Andeonla Cine r ... 22 Assets Realization . 254

6 Atch Top & Sinta Fe 3 3 Atch Top & S P pf ... 77 Atlanta Bir & Atlantic 55

9 Alch Top & Sinta Fe - 3
3 Atch Top & S F pf - 77
. Atlanta Bir & Atlantic 555
7 Atlantic Coast Line - 85
. Atlantic Fruit - 10
10 Atlantic Fult - 10
20 Atlantic W I S S pf - 25
20 Atl Hedning - 935

Auto Salas Corp. 3 3
7 He dwin Loome tive. 85 84 9
7 Heldwin Loome tive. 85 84 9
8 Baltimore & Onio pt. 6124 51 1
1 Language Lookers. 22 22

20 Att Refining 935

5 Bethlehem Seel ...
5 Bethlehem Seel B...

8 Hethlehem Steel 8" pf10:

Alled Chan Dee . 414 (25) Alled Chan Dee . 414 (25) Alled Chan & Dee pf 862 861

256

(2) (3) (40)

71a 2 77'1 51'a 74'4 73'2

EVENING PUBLIC LEBUER-PHILADELPHIA, THURSDAY, DECEMBER 30, 1920

200 .. Kelsey Whitel 809 1.20 Keystone T & R.....

1.20 Keystone T & R . 716
5 Kresge S S . 125
1 Lackawanna Steet . 45
2 Lee Rubber Tire . 1654
5.50 Lahigh Valley . 5536
12 Lagett & Myers . 125
12 Loewe Co . 1514
Loft Corp . 1024
7 Louisville & Nashville . 6012

7 Louisville & Nashville 90½ . Mallinson & Co. . . . 9 7 Mallison & Co pf. . . . 45

100 . Manhattan pen-100 . Manhattan Elev guar . 102 100 1.75 Manhattan Shirt . 17 100 2 Marin-Parry . 14/4 Maxwell Motor . 2/4

100 2 Martin-Parry 14%
100 Maxwell Motor 27%
100 Maxwell Motor 24 pf 22%
100 Maxwell Motor 24 pf 22%
100 Max Mot 1st pt et sta 4
100 Max Mot 24 pf effs 13%
100 Montgonery Ward 19
11323 12 Mexican Petroleum 156
1100 2 Mianul Copper 15%
1100 2 Mianul Copper 15%
1100 4 Midvale Steel & Ord 50%
1100 7 Minn & St 1, new 12
1100 7 Minn & St 1, new 12
1100 7 Minn & St 1, new 12
1100 7 Minn & St 1, new 22%

Mo Kansas & Texas. . Mo Kansas & Texas pt

3 i) 10 New York Air Brake, 23
123) 5 New York Central, 23 i
190 New York Central, 23 i
190 2.50 New York Dock 19
60.00 New York Dock 19
250 New York Dock 19
250 New York N ii & ii 185
250 New York N ii & ii 185
250 New York Ont & W 1755
250 Norfolk & Southern 10 i
250 4 Norfolk & Western 19 i
250 5 North American 11 i
260 5 North American 11 i
260 5 North American 11 i
260 5 North American 26 i
270 5 North Scotta S & C 12 i
270 50 Nunally Co 10 i
28

50 Nunally Co 10 3 40 Okla Frod & Ref. .. 318 ... Ontario Salver Mining 412

Penn Schberri Steel	6%	6%	3 Pennsy vania R R	515	59
Peoples Gas Chicago	375	525			
Peoples Gas Chicago	375	525			
Pere Marquette	1795	1665			
Pere Marquette	3795	525			
Philips P. t	3795	775			
Pierce-Arrow Motor	112	175			
Pierce-Arrow pf	65	65			
Pierce Gal	579	579			
Pierce Gal	579	575			
Pierce Gal	571	5675			
Pierce Gal	571	571			
Pierce Ga					

. fleplo Steel 12% 6 Hepuble from & Steel 5912

3.90 1 St Joseph Lead . 1115 11 39.90 St Louis Sun Fran . 23 2272 6.9 Sp Louis Southwest . 2734 2772 2390 St Louis Sauthwest pf 3644 3415 239 1 Sasta torsan Sugar . 5 5 10.90 Savage Arms . 11 1045

Saxon Motor Scabourd Air Line ...

Symbolica Air Line pt. 10

74 Saell Transport 42 till2

sand 5.20 Hoyal teach Amer.,. 65

Alissouri Pacific pf. . . : 9 %

GOODYEAR SLUMP FEATURE ON CURB

Stock Drops Four Points on Deferring of Action on Financial Plan

10% + 1

125% - 1 % 10 - 1

67 + 3 5114 +

83 1 - 1 10 1 + 1

43 11 %

97

New York, Dec. 30,-A feature of the trading on the Broad Street Curb this norning was the heavy tone in the Goodyear Tire issues following the announcement made yesterday that action on the financial plan had been deferred until January 12. The common stock dropped about 4 points to 17, and the preferred, which opened at 44, sold

Guffey Gillespie was the feature of the petroleum group, advancing from 2515 to 2712, following the publication of

High Low p. m. ivear Tire pref..... an Packing r Rubber r Writ Paper adio Com bref

STANDARD OILS \nglo-Amer Oil 17% 17% 17% INDEPENDENT OILS Natural Gas ... 8

laska Hr Columbia

Foupful Extension

beam Divisio

Funnatis-Jim Statler

common Midwins

comon Midwins

beam Midwins

beam Midwins

comon Midwin

HONDS

15.4

Philadelphia Stocks

| High | Low | 1.15 | Not | 1.1

Big St. Louis Bank Strongly Endorses Credit Insurance—

A well-known St. Louis bank has written us a letter which we think will be of much interest to any manufacturer or wholesaler. Here it is:

"In analyzing the statements of Manufac-turers and Jobbers in connection with applications for bank loans, we pay considerable attention to the element of Fire Insurance on the property and Life Insurance

"Inasmuch as the annual turn-over of a merchant is several times the value of his stock on hand at any given time, it is also of vital importance that his credit accounts be insured against unusual loss through bad

"We, therefore, have no hesitation in stating that in our opinion a Manufacturer or Jobber should carry Credit Insurance, and that his doing so is an important consideration

to do business successfully when prices are falling, as now, than when prices were increasing. And they therefore endorse precautions that prevent, else pay, bad debt losses beyond the normal, which the American's "Unlimited-Interim-Payment" Policy does.

Manufacturers and wholesalers, write or phone for particulars. No obligation.

Payments to Policyholders about \$10,000,000.00

The AMERICAN CREDIT-INDEMNITY CO. E. M. TREAT, PRESIDENT OF NEW YORK

> Mutual Life of New York Bldg., Philadelphia, Pa.

AT THE CLOSE OF THE YEAR

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Due July 1, 1253 Price to yield about 7.35% Western New York and Pennsylvania General Mostgage 4s Due April 1: 1943 Price to yield about 7.60%; Correspondence Salected

List of Selected Bonds mailed

on request STROUD & CO. Bombers Philadelphia Stock Exchange 1429 Walnut St., Philadelphia 52 Broadway, New York

STROUD, KURTZ & CO., Inc. Washington, D. C.

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We have selected certain securities that we believe are particularly attractive for the investment of January funds. We shall be glad to offer our recommendations or consult with you regarding any investments you contemplate making.

List D.95 on equest

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1st & Refunding 5s. 1954

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Den rates to 1771 Senhard April 6 45

Jersey City Products to Paters

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